

# ALLIANZ MULTI EQUILIBRE - C - EUR

Multi Asset



## Investment Objective

The investment objective is to optimise performance through a balanced allocation that overweights equity markets vs. fixed-income markets. This diversification, which will be mainly through other funds, helps limit each asset class's specific risk. These weightings may shift in accordance with the forecasts of the manager, who strives to maintain a balanced asset allocation.



## Fund Manager

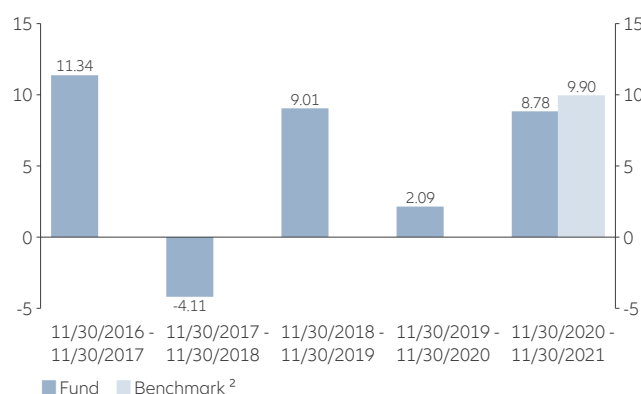
Eric Machenaud  
(since 12/31/2002)

## Performance

### Over 5 Years <sup>1</sup>



### Annual Performance (%) <sup>1</sup>



### Performance History (%) <sup>1</sup>

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2016	2017	2018	2019	2020
Fund	7.17	-0.39	-0.19	3.07	8.78	21.06	6.58	29.25	5.27	208.83	4.46	1.74	8.75	-7.71	14.32	2.49
Benchmark <sup>2</sup>	8.43	0.12	-0.32	3.37	9.90	-	-	-	-	-	-	-	-	-	-	-

## Key Information

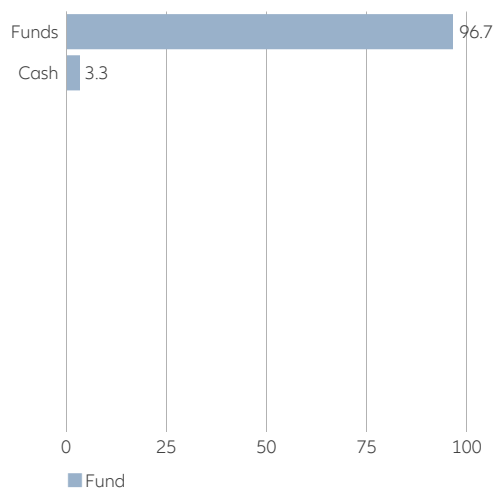
ISIN / German security no.	FR0000449282
Benchmark <sup>2</sup>	30% J.P. MORGAN EMU Bond 5-7 Year Total Return + 20% MSCI EMU Local Total Return Net + 10% ICE BOFAML French Governments Inflation-Linked + 10% ESTR + 10% MSCI Europe Real Estate Total Return Net + 10% S&P 500 Total Return + 5% MSCI Japan Total Return Net + 3% MSCI Emerging Markets Total Return Net + 0.8% MSCI World Energy Total Return Net + 0.8% MSCI World Materials Total Return Net + 0.4% MSCI AC World (ACWI) Select Gold Miners Investable Market (IMI) Total Return Net (in EUR)
EU SFDR Category <sup>3</sup>	Article 6
Management company	Allianz Global Investors GmbH, France branch
Investment manager	Allianz Global Investors GmbH, France branch
Custodian bank	STATE STREET BANK INTERNATIONAL GMBH – PARIS BRANCH
Launch date	02/02/1996
Net assets	-
Financial year end	12/31/
Registered for sale in	FR

## Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	-	-

## Portfolio Structure <sup>4</sup>

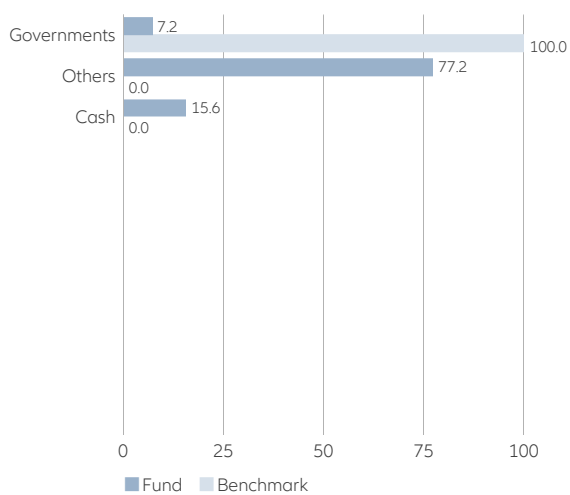
### Asset Allocation Breakdown (%)



### Top 10 Holdings (%)

ALLIANZ-EURO INFL LINK BD-WT	7.02
PARETO-NORDIC CORP BD-I EUR	5.05
JAN HND HRZN PAN EU PE-I2EUR	4.13
LAZARD ALPHA EURO SRI	3.67
ALLIANZ GREEN BOND-W EUR	3.51
COMGEST GROWTH JPN-EUR I ACC	3.41
ALLIANZ-STRTGIC BND-WT9 H2 E	3.36
ALLIANZ ACTIONS EURO CONVICT	3.23
AMUNDI EUR EQ VALUE-I2 EUR C	3.20
AXA WLD-GL INF SH DUR-I EUR	2.98
<b>Total</b>	<b>39.56</b>

### Issuer/type of issue Breakdown (%) (weighted by market value)



## Key Figures

Effective Duration (%)	4.02
Average nominal return (%)	1.37
Yield to worst (%) <sup>5</sup>	0.32
Average rating	A+

## Fee Structure

Front-end load (%) <sup>6</sup>	3.50
All-in fee in % p.a. <sup>6</sup>	1.11
TER (%) <sup>7</sup>	1.99

## Opportunities

- + An actively managed UCITS that makes it possible to take advantage of equity market momentum
- + Access to the best market experts using our multi-management approach, a structured and efficient process in which Allianz Global Investors has recognised expertise

## Risks

- The fund will be exposed mainly to the following risks: Equity market risk – Equity sector risk – Fixed income risk – Credit risk – Relative risk – Fixed income sector risk
- The Fund does not offer any guarantee, and follows market fluctuations that may lead to a loss of the capital invested. It can also pose the following risks: Currency risk – Impact of inflation – Impact of derivative products

## FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**
- 2) Benchmark history: until 31/05/2021 30% J.P. MORGAN EMU Bond 5-7 Year Total Return + 20% MSCI EMU Local Total Return Net + 10% ICE BOFAML French Governments Inflation-Linked + 10% MSCI Europe Real Estate Total Return Net + 10% S&P Total Return + 10% €STR + 5% MSCI Japan Total Return Net + 3% MSCI Emerging Markets Total Return Net + 0.8% MSCI World Energy Total Return Net + 0.8% MSCI World Materials Total Return Net + 0.4% MSCI AC World (ACWI) Select Gold Miners Investable Market (IMI) Total Return Net (in EUR), until 16/02/2020 no Benchmark (EUR), until 31/12/2010 no Benchmark (EUR)
- 3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 4) This is for guidance only and not indicative of future allocation.
- 5) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 6) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 7) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

## Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. ALLIANZ MULTI EQUILIBRE is an open-ended investment fund organised under the laws of France. The value of the fund units/shares may be subject to elevated volatility. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are

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