

Allianz Geldmarktfonds Spezial - A - EUR

Euro money market fund



Investment Objective

The fund invests in money-market instruments of the two highest short-term rating categories as well as in bank deposits. Government money-market instruments may also be acquired if they have an investment-grade rating. The share of asset-backed instruments is limited to 40%. The individual instruments may have a remaining term to maturity of no more than two years and a maximum interest-matching period of 397 days. The duration (median period for which capital is tied up) of the fund is a maximum of 6 months. Foreign-currency positions are hedged against euros. The investment aims are the preservation of capital and capital appreciation in line with money-market returns. The fund also takes into consideration environmental, social and corporate governance criteria.

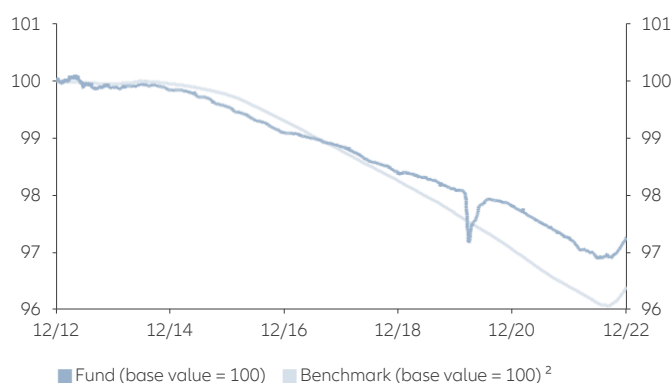
Fund Manager

Ali Ozenici
(since 06/01/2020)

Guillaume Zilliox
(since 02/01/2021)

Performance

Over 10 Years ¹



Annual Performance (%) ¹

	Fund	Benchmark ²
12/31/2012 - 12/31/2013	-0.10	-0.06
12/31/2013 - 12/31/2014	-0.05	0.01
12/31/2014 - 12/31/2015	-0.29	-0.19
12/31/2015 - 12/31/2016	-0.45	-0.46
12/31/2016 - 12/31/2017	-0.26	-0.53
12/31/2017 - 12/31/2018	-0.44	-0.54
12/31/2018 - 12/31/2019	-0.31	-0.57
12/31/2019 - 12/31/2020	-0.29	-0.64
12/31/2020 - 12/31/2021	-0.57	-0.68
12/31/2021 - 12/31/2022	-0.01	-0.02

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2018	2019	2020	2021	2022
Fund	-0.01	0.14	0.35	0.36	-0.01	-0.87	-0.29	-1.61	-0.32	-2.74	-0.28	50.72	1.47	-0.44	-0.31	-0.29	-0.57	-0.01
Benchmark ²	-0.02	0.13	0.30	0.27	-0.02	-1.34	-0.45	-2.43	-0.49	-3.62	-0.37	57.24	1.62	-0.54	-0.57	-0.64	-0.68	-0.02

Past performance does not predict future returns.

Key Information

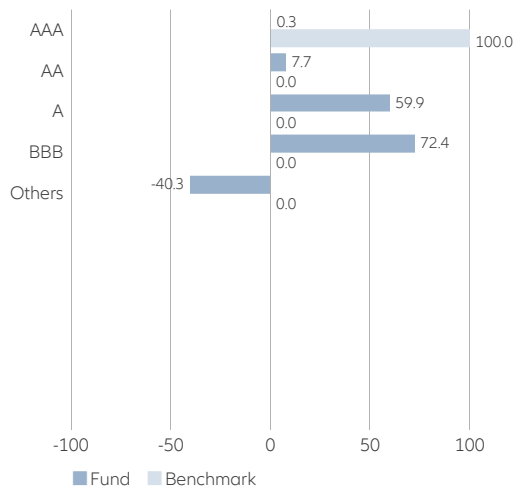
ISIN / German security no.	DE0008476276 / 847 627
Bloomberg Ticker / Reuters Ticker	DITDRGS GR / ALLIANZGI01
Benchmark ²	€STR (in EUR)
EU SFDR Category ³	Article 8
Management company	Allianz Global Investors GmbH
Investment manager	Allianz Global Investors GmbH, France branch
Custodian bank	State Street Bank International GmbH
Launch date	12/02/1994
Net assets	237.60 mn. EUR
Share class volume	177.25 mn. EUR
Financial year end	12/31/
Distribution payout on 03/07/2022	0.064 EUR
Distribution frequency	annually
Registered for sale in	AT, DE

Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	0.16	0.17
Beta	1.23	1.22
Coefficient of correlation	0.32	0.32
Information ratio	0.27	0.37
Sharpe ratio ⁴	-0.18	-0.18
Treynor ratio	-0.09	-0.07
Tracking error (%)	0.58	0.45
Volatility (%) ⁵	0.61	0.47

Portfolio Structure ⁶

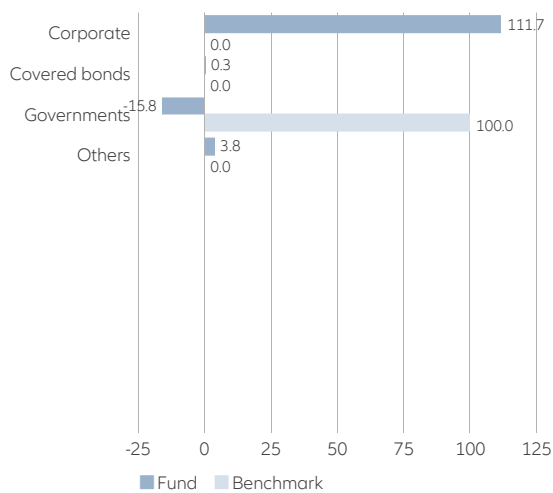
Rating Breakdown (%) (weighted by duration) ⁷



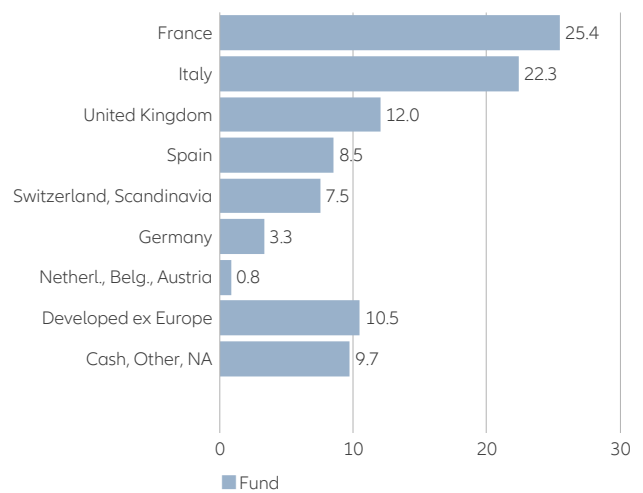
Top 10 Holdings (%)

ALLIANZ CASH FACILITY FD-I3	4.63
BANCO BILBAO VIZCAYA ARG EMTN VAR 09.03.2023	4.43
ALLIANZ SECURICASH SRI-W	4.34
UNICREDIT SPA EMTN FIX 1.000% 18.01.2023	2.80
NATWEST GROUP PLC EMTN FIX 2.500% 22.03.2023	2.76
CARREFOUR BANQUE VAR 12.09.2023	2.53
SANTANDER UK GROUP HLDGS VAR 27.03.2024	2.44
GOLDMAN SACHS GROUP INC EMTN FIX 3.250% 01.02.2023	2.42
RCI BANQUE SA EMTN VAR 12.01.2023	2.20
BUONI POLIENNALI DEL TES 15Y FIX 4.750% 01.08.2023	2.17
Total	30.72

Issuer/type of issue Breakdown (%) (weighted by duration)



Country/Location Breakdown (%) (weighted by market value)



Fee Structure

All-in fee in % p.a. ⁸	currently 0.15 (max. 0.55) + performance-related ⁹
TER (%) ¹⁰	0.14
Additional performance fee (%)	0.02

Key Figures

Effective Duration (%)	0.11
Average nominal return (%)	1.67
Yield to worst (%) ¹¹	2.30
Average rating	A-

Opportunities

- + Money market-related yields
- + Relatively high degree of price stability
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management

Risks

- Money market rates vary
- Price declines cannot be ruled out
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) Benchmark history: until 30/09/2021 LIBID EUR 1-Month (in EUR), until 01/07/2008 1-MonatsLibid
- 3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) This is for guidance only and not indicative of future allocation.
- 7) Breakdown based on best available rating for each security. Data published by index provider are based on average ratings and may be different.
- 8) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 9) Fee linked to the performance of the unit class (Outperformance Fee): 20% p.a. of any returns the unit class achieves above the benchmark, the 1-month Libid Euro. Please refer to the current prospectus for details on the calculation.
- 10) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 11) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.

Disclaimer

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